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2011 Payroll Quick Facts

FEDERAL

Social Security

Maximum Taxable Earnings	\$106,800.00
Tax Rate	
Employee Deduction (2011 Only)	0.042
Employer Match	0.062
Maximum Deduction (106,800 x .042)	\$4,485.60

Medicare

Maximum Taxable Earnings	No limit
Tax Rate	
Employee Deduction	0.0145
Employer Match	0.0145
Maximum Deduction	No limit

Federal minimum wage effective 7/24/09 \$7.25/Hour

Internal Revenue Service www.irs.gov

QUICKBOOKS

QuickBooks payroll users **must** update their payroll tax tables **prior** to processing payroll in 2011. After downloading the update, edit the following:

Washington State Labor & Industries: Edit **both** the payroll item(s) and **each** individual employee record.

Idaho Unemployment: Edit the payroll item to enter the 2011 rates per rate notice.

Washington Unemployment: Edit the payroll item to enter the 2011 rates per rate notice.

Retirement Payroll Items: Edit **both** the payroll item(s) and **each** individual employee record to reflect any changes/increases in the allowable employee deferral amount.

QuickBooks www.intuit.com
www.quickbooks.com

WASHINGTON

WA Minimum Wage 01/01/11 \$8.67/Hour

WA Youth Training Rate \$7.27/Hour
(For workers under age 16 - 85% of minimum wage)

WA Unemployment Insurance
Maximum Taxable Earnings \$37,300

WA Labor & Industry - Disability Insurance
Rates are dependent on industry and experience ratings.
Tax is calculated on hours worked - employer **can** deduct a portion of premium from employee.

WA Dept of Employment www.wa.gov/esd
WA Dept of Labor & Industries www.lni.wa.gov
WA New Hires www.dshs.wa.gov/newhire
(Report within 20 days of hire)

IDAHO

ID Minimum Wage 07/24/09 **\$7.25/Hour**

ID Minimum Cash Wage **\$4.25/Hour**
(Applies only to tipped employees)

ID Maximum Tip Credit **\$3.35/Hour**

ID Unemployment Insurance
Maximum Taxable Earnings **\$33,300**

ID Disability Insurance
Rates vary - there are no allowable employee deductions

<http://tax.idaho.gov>
Idaho State Tax Commission www.labor.idaho.gov
ID Dept of Labor (Report within 20 days of hire)
ID New Hires
www.labor.idaho.gov/applications/newhire/Default.aspx

2011 Mileage Rates

Business	0.51 per Mile	Medical/Moving	0.19 per Mile	Charitable	0.14 per Mile
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Special Note:

*The IRS has issued new regulations on tax deposits such as employment tax, excise tax and corporate income tax, as of January 1, 2011 **are required to be filed electronically using the Electronic Federal Tax Payment System.**

Information on this form has been revised as of December 28, 2010. Any updates to these figures after this date will be reflected on an updated for posted on our website, available for you to download.